

Appraiser Blog

2020 Tesla Model S Diminished Value Case Study

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Elon Musk's eccentricity aside, his electric vehicles have undeniably revolutionized the automotive industry. The 2012 launch of Tesla's Model S marked the advent of a long-range, highly sought-after electric vehicle, leaving competitors struggling to catch up. Today, the Model S still impresses with its EPA-estimated range of 402 miles in the Long Range Plus variant. However, Tesla has faced criticism for interior quality and build consistency, despite its focus on autonomous technology and over-the-air updates. Established luxury automakers like Porsche are now entering the EV game with models such as the Taycan, posing a challenge that Tesla must overcome using its Silicon Valley innovation.

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The 2020 Model S carries on the legacy, remaining one of the foremost electric cars available. Its standard air suspension provides a comfortable ride, complemented by supportive and plush seats. The cabin exudes a restrained elegance, and the standout feature is the massive 17-inch infotainment screen, although the absence of smartphone integration is notable.

Performance is exceptional, with even the base Model S accelerating from 0 to 60 mph in 3.7 seconds. The Performance trim achieves a mind-boggling 2.3-second acceleration. The estimated range surpasses its competitors, although real-world results may fall slightly short of Tesla's claims.

Despite the arrival of competitors like the Porsche Taycan, the Tesla Model S remains one of the premier electric vehicles on the market. Its lightning-fast acceleration, impressive driving range of approximately 400 miles, and remarkable infotainment system make it a commendable luxury electric car. However, there is room for improvement in overall fit and finish, and projected ownership costs are higher compared to many competing models. Tesla's ability to maintain its position in the ever-evolving EV landscape will be crucial.

Did You Crash Your 2020 Tesla Model S?

Your day was like any other, you were minding your own business when you suddenly had a car accident. Did you know that a wrecked and repaired car can lose over \$12,150 in value?

Diminished Value Calculator	
Before Accident Cash Value	\$60,750
After Accident Cash Value	\$48,600
Diminished Value	\$12,150

www.totallossappraisals.com Phone | (678) 805-4066 No matter who was at fault, you're entitled to diminished value. Would you like to know how much your car lost due to a collision? Get a **<u>FREE Claim Review</u>** or call us now at <u>(877) 667-2326</u> and get the money you deserve.

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