

Appraiser Blog

# Top 10 Most Affordable EVs of 2023 So Far

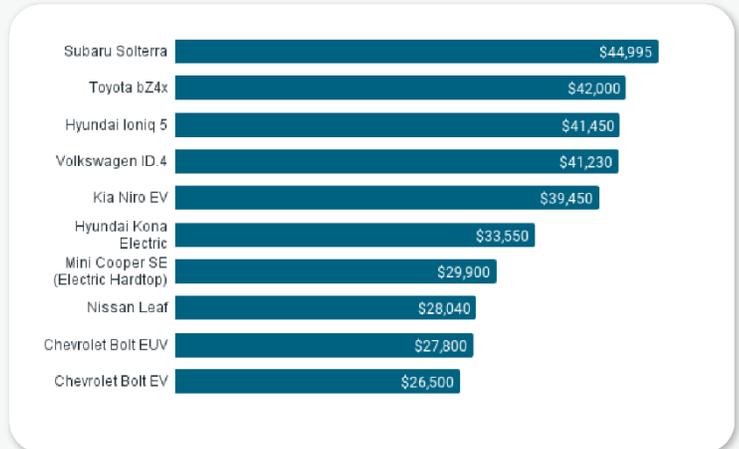


By Tony Rached

## Top 10 Most Affordable EVs of 2023 So Far

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There are still many reasons to consider electric vehicles, even more so if it's at an affordable price. Low ownership and maintenance costs make EVs cheaper than you might expect. In addition to being low running costs due to having fewer moving parts, electric vehicles are also very environmentally friendly because they use little or no fossil fuels. With that in mind we list here the top 10 cheapest electric cars and SUVs of 2023 so far.



By 2022, the average price of a new car transaction will reach \$49,500. While there are certainly more affordable options, a new car or SUV will cost a lot more than it did not long ago. Even the most expensive electric vehicle on our list costs less than the average transaction price, and multiple electric models can be purchased for less than \$30,000.

EVs will almost certainly save you money on the total cost of ownership compared to new cars that cost \$26,000 or more. In addition to being significantly more efficient, electric cars are cheaper to charge at home than gas cars, no matter where you live. Electric vehicles also require very little maintenance because there are almost no fluids to change.

Learn about the cheapest electric cars and SUVs available in 2023 by reading this article.

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Rank	Make	Model	MSRP	Standard Range
10	Subaru	Solterra	\$44,995	222 miles
9	Toyota	bZ4x	\$42,000	252 miles
8	Hyundai	Ioniq 5	\$41,450	220 miles
7	Volkswagen	ID.4	\$41,230	275 miles
6	Kia	Niro EV	\$39,450	253 miles
5	Hyundai	Kona Electric	\$33,550	258 miles
4	Mini	Cooper SE (Electric Hardtop)	\$29,900	114 miles
3	Nissan	Leaf	\$28,040	149 miles
2	Chevrolet	Bolt EUV	\$27,800	247 miles
1	Chevrolet	Bolt EV	\$26,500	259 miles

Check out the used market if there isn't an EV on our list that fits your budget or doesn't interest you. Used electric cars tend to sell at a discount because the demand for EVs is still low when compared to gasoline cars.